



Venu Holding Corporation Launches New 'Venu Arts and Culture Foundation' to Champion Local Talent and Cultural Vibrancy



Colorado Springs, CO –December 17, 2024 – (BUSINESS WIRE) Venu Holding Corporation (“VENU”) (NYSE American: VENU) leading premium hospitality and live entertainment company built by music fans for music fans, proudly announces a new non-profit, Venu Arts and Culture Foundation. This foundation reflects VENU's deep-rooted commitment to nurturing talent, creating shared experiences that unite communities together, and championing initiatives that bring vibrancy to the cities where VENU plants roots.

The mission of Venu Arts and Culture Foundation centers on supporting local talent and enhancing access to the arts through community concerts and events, scholarships and grants (now open for application), educational workshops, and unique fundraising events. Through these initiatives, the foundation will cultivate an inclusive environment that encourages creative expression and inspires future generations of artists and musicians. Through partnerships and fundraising, the foundation proudly contributes to charities and programs that unite people and cultivate lasting cultural vibrancy within communities.

The new foundation is guided by a dedicated board of directors, including Chloe Hoeft (Board President), Tobin Kern (Board Secretary), Heather Atkinson (Board Treasurer), J.W. Roth (Board Chairman), Gary Tedder, Boyd Williams, and Jen Furda. Funding for the foundation's initiatives will come from private donors and revenue generated by VENU's nationwide brands including various restaurants, amphitheaters, and indoor music halls. The foundation has applied for and anticipates obtaining 501(c)(3) status in the near future.

“The Venu Arts and Culture Foundation was created to bring energy and life to every city we call home, making a real difference in the communities we grow with.” shared Chloe Hoeft, President of Venu Arts and Culture Foundation. “We’re excited to build meaningful relationships and bring people together in new, inspiring ways.”

Venu Arts and Culture Foundation will work closely with community leaders, local schools, fellow arts programs, and organizations to ensure resources reach a variety of artists, students, and citizens. If you would like to learn more about how to apply for upcoming grants, and engage with the foundation or its programs, please visit venufoundation.org or contact info@venufoundation.org

Source: Venu Holding Corporation

About Venu Holding Corporation

Venu Holding Corporation ("VENU") (NYSE American: VENU), founded by Colorado Springs entrepreneur J.W. Roth, is a premier hospitality and live music venue developer dedicated to crafting luxury,

experience-driven entertainment destinations. VENU's campuses in Colorado Springs, Colorado, and Gainesville, Georgia, each feature Bourbon Brothers Smokehouse and Tavern, The Hall at Bourbon Brothers and unique to Colorado Springs, Notes Eatery, and the 8,000-seat Ford Amphitheater. Expanding with new Sunset Amphitheaters in Oklahoma and Texas, VENU's upcoming large-scale venues will host between 12,500 and 20,000 guests, continuing VENU's vision of redefining the live entertainment experience.

VENU has been recognized nationally by *The Wall Street Journal*, *The New York Times*, *Denver Post*, *Billboard*, *VenuesNow*, and *Variety* for its innovative and disruptive approach to live entertainment. Through strategic partnerships with industry leaders such as AEG Presents, NFL Hall of Famer and Founder of EIGHT Elite Light Lager, Troy Aikman, VENU continues to shape the future of the entertainment landscape. For more information, visit venu.live

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the SEC, not limited to Risk Factors relating to its business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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